

PRESS RELEASE

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Contact: Elisa Vásquez
(626) 586-1762
Elisa.vasquez@laccdc.org



Community Development Commission /
Housing Authority
of the County of Los Angeles
700 W. Main Street, Alhambra, CA 91801

COUNTY JOINS THE CITY OF EL MONTE AT GRAND OPENING OF THIRD AFFORDABLE HOUSING DEVELOPMENT FOR HOMELESS VETERANS

Palo Verde Apartments Will Provide 49 Units of Supportive Housing and
Community Gathering Space for Residents



El Monte, CA, January 24, 2019 – The Community Development Commission/Housing Authority of the County of Los Angeles (CDC/HACoLA) joined officials from the City of El Monte to celebrate the grand opening of Palo Verde Apartments. The site, developed by

Hollywood Community Housing Corporation, offers 49 units of affordable supportive housing for homeless veterans and families with limited means.

The CDC/HACoLA provided \$3.3 million in Affordable Housing Trust Funds for the construction and permanent financing, as well as 16 Project-Based Veterans Affairs Supportive Housing (PBVASH) Vouchers, and nine Project-Based Vouchers (PBVs) to assist in subsidizing rents for 25 homeless veteran households.

Palo Verde Apartments is comprised of a four-story building atop a 56-space subterranean parking garage, with 21 one-bedroom units, 13 two-bedroom units, and 15

three-bedroom units. In addition to the 25 units reserved for homeless veteran households, 23 units are reserved for households earning at or below 50% area median income, and one unit is reserved for the onsite manager.



Emilio Salas, Deputy Executive Director of the CDC/HACoLA stated, “There is an overall lack of supportive housing throughout Los Angeles County, but the City of El Monte remains focused on tackling this shortage within its community. We are so proud to open our third supportive housing development with them, and excited to have another one currently underway.”



All units include a full kitchen with an oven and range, refrigerator, dishwasher, and a private balcony. The building amenities include elevator service to all floors, onsite parking and laundry, a ground floor clubhouse, computer lab, supportive service and property management offices, private meeting rooms, and an outdoor courtyard. Housing Works will serve as the lead service provider for all residents, with additional onsite supportive services provided by New Directions for Veterans. The U.S. Department of Veterans Affairs (VA) will support homeless veteran households that are eligible for healthcare assistance.

For more information on Palo Verde Apartments, please contact Marisa Latham French at Hollywood Community Housing Corporation at (323) 454-6205, or e-mail mlfrench@hollywoodhousing.org. All media may contact Elisa Vásquez, CDC/HACoLA Public Information Officer, at (626) 586-1762.

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