

PRESS RELEASE

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Community Development Commission /
Housing Authority
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COUNTY RELEASES FUNDING APPLICATION TO INCREASE AFFORDABLE HOUSING STOCK

Notice of Funding Availability Round 24-A Is Now Accepting Applications

Alhambra, CA, September 19, 2018 – The Community Development Commission/Housing Authority of the County of Los Angeles (CDC/HACoLA) released Notice of Funding Availability (NOFA) Round 24-A, which will provide capital funding, Section 8 Project-Based Vouchers (PBV), and Project-Based Veterans Affairs Supportive Housing (PBVASH) Vouchers for the creation and operation of multifamily rental housing units.

NOFA Round 24-A is the largest allocation in CDC/HACoLA history, making \$106.7 million in capital funds available. NOFA Round 24-A is



funded at a level that is almost equal to the last two NOFAs combined. Included in NOFA Round 24-A are \$13.8 million in Measure H funds, which will reserve units to house homeless individuals and families; funding from the County's Department of Mental Health for homeless individuals, families, and veterans; funds that will serve both special needs and general affordable households; and financing that will be used to preserve existing affordable housing. Additionally, up to 600 PBVs and PBVASH Vouchers, an 81%

increase from the amount offered through both NOFA Rounds 23-A and 23-B, will be available for affordable housing projects that are within the CDC/HACoLA's jurisdiction. NOFA Rounds 23-A and 23-B funded a total of 1,860 units across 27 projects, but it is anticipated that NOFA Round 24-A will produce a significant increase in the number of projects funded and units ultimately produced.

Monique King-Viehland, CDC/HACoLA Executive Director stated, "The developments funded through the NOFA every year helps us get one step closer to ensuring accessible and affordable housing for all Los Angeles County residents."

Earlier this year, the Los Angeles County Board of Supervisors approved funding and environmental documentation for nine multifamily affordable housing developments from NOFA Round 23-A to be built in the cities of Lancaster, Long Beach, Los Angeles, and South Gate, as well as the unincorporated areas of Athens-Westmont, East Los Angeles, and Willowbrook. Since 1998, the CDC/HACoLA has administered more than \$500 million in annual NOFA funding.

Applications for NOFA Round 24-A are due on October 23, 2018. Eligible applicants include nonprofit and for-profit organizations, limited liability companies, limited partnerships, public agencies, other local jurisdictions, and joint ventures.

To learn more about the program guidelines and how to apply for NOFA Round 24-A, please visit nofaonline.lacdc.org. All media may contact Elisa Vásquez, CDC/HACoLA Public Information Officer, at (626) 586-1762.

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